

**LARAMIE COUNTY
SCHOOL DISTRICT 1**

Preliminary Fiscal Year 2023-24 Annual Budget

Submitted
May 12, 2023



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For more information, visit the District website at: www.laramie1.org



Laramie County School District Number One
Finance Department

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INTRODUCTION

The powers and duties of the Board of Trustees of Laramie County School District No. 1 (LCSD1) are prescribed by statute. The Board has exclusive right to manage the affairs of the District, direct, and control its operation and advancement.

The budget is a legal document that describes the resources available to the District and the plan to allocate those resources to achieve the “ends” desired by the Board. The Uniform Municipal Fiscal Procedures Act governs the budget adoption process for Wyoming school districts. The budget system is a combination of personnel, facilities, equipment, supplies and services which operate together to improve student performance by accomplishing the LCSD1 Mission, Core Values, Vision, Goals and Strategic Plan.

Elevate **LCSD1** **Strategic PLAN** 2022-2027

Our students. Their future.

APPROVED 4/18/22

Student Readiness

Prepare students for their future through an engaging and enduring education.

- Implement a detailed vision of high quality and engaging instruction. (1-3 years)
- Ensure every student has access and opportunity to meet or exceed their growth expectations in reading and math. (2-4 years)
- Stakeholders will understand and participate in comprehensive and seamless transition experiences. (1-3 years)
- Align curriculum and opportunities Pre-K-12 to build capacity to collaborate with every student and parent on aligning goals for post-secondary readiness. (3-5 years)

Community Engagement

Develop and nurture collaborative relationships with shared goals and responsibilities to promote LCSD1 and our greater community.

- Establish innovative, student-centered community partnerships that extend beyond education to promote all areas of student readiness. (1-3 years)
- Engage all stakeholders in the developmental progression of students through clearly defined milestones and appropriate support. (1-3 years)
- Create a team-based environment with all stakeholders to build a vibrant educational culture. (1-3 years)

Healthy Environment

Provide a physically and emotionally safe environment for all students, staff and stakeholders.

- Provide multi-tiered systems of support that foster the intellectual, physical, mental and social-emotional growth of each student. (1-3 years)
- Provide an environment that fosters the intellectual, physical, mental and social-emotional growth of all staff. (2-4 years)
- Provide exceptional facilities and system-wide operations for all stakeholders. (3-5 years)

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BUDGET MESSAGE

LCSD1 respectfully presents the following information to the Laramie County School District No. 1 (LCSD1) Board of Trustees as the preliminary budget plan for fiscal year (FY) 2023-24. The preliminary budget provides a financial framework for the district to meet its strategic goals while balancing the estimated funds available for the upcoming fiscal year. Changes resulting from recent and past legislative sessions as well as through various mechanisms built into the education resource block grant model (Funding Model) have been incorporated into the preliminary budget. Certain funding model components are adjusted on an annual basis to address year-to-year fluctuations. These adjustments are made through separate formulas under which LCSD1 may receive more or less funds depending on the circumstances of the adjustment. Revenue and expenditure projections are based on the best information available at the time of publication. Funding Model inputs, revenue estimations, carryover expenditures and other factors impacting the FY 2023-24 budget will be updated before the final budget is presented in July.

Legislative Impact

Between years of recalibration, the Funding Model monitoring process required by W.S. 21-13-309(u) provides the Legislature with information to examine costs pressures on the State’s funding formula. The monitoring process includes an analysis of market pressures on various funding model components including salaries and non-personnel categories. After receiving testimony from the State’s consultants, the Joint Education Committee (JEC) forwarded a recommendation to the Joint Appropriations Committee (JAC) to institute External Cost Adjustments (ECA) to the four categories listed in Table 1.¹ The Wyoming Legislature enacted the ECA adjustment through [House Enrolled Act 0037](#). The estimated fiscal impact to FY 2023-24 will be a sustained increase of approximately \$8 million to LCSD1’s guarantee.

Table 1. External Cost Adjustment Categories.

ECA Category	Percentage	Estimated Increase
Professional Labor	4.254%	\$2,390,000
Non-professional Labor	5.377%	\$810,000
Educational Materials	38.996%	\$1,873,000
Energy	19.477%	\$3,015,000
Total		\$8,088,000

Source: LCSD1 preliminary funding calculations. Note: Minor differences between the JEC and enacted indices for educational materials and energy are due to revisions to final BLS data.

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¹ [JEC Memo](#): Fiscal Year 2024 K-12 Education Resource Block Grant Funding Model External Cost Adjustment Recommendation, October 14, 2022.



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Additional changes to law enacted during the 2023 General Session will impact LCSD#1's fiscal operations going forward. Below is a summary of bills impacting K-12 fiscal operations.

- [House Bill/Senate File 0001](#) – **2023 Supplemental Budget Bill**. Appropriates an additional \$120.3 million for K-12 capital construction. This amount includes \$20.3 million for previously approved construction projects, \$5 million for state consultants and administrative costs and \$95 million for other statewide capital construction projects. The statewide appropriation for major maintenance was increased by \$9 million.
- [House Bill 0033](#) – **School Finance, CTE Grants**. Creates a grant program to be administered by the state Department of Education for K-12 public school districts to secure additional funds for the purchase of supplies, materials and equipment for new and existing career and technical education programs. District grants will be limited to \$50k and are conditional on a school district utilizing the entire amount generated by the education resource block grant model for CTE supplies, materials and equipment.
- [Senate File 0052](#) – **School Finance, Special Education Funding**. Modifies the distribution of funds for K-12 public school special education services by removing this component from the education resource block grant model. Although the bill does not change the amount received by school districts for special education, it will significantly impact cash flow and cash reserve limits.
- [Senate File 0083](#) – **School Finance, K-12 School Facility Leasing**. Requires school districts and charter schools to separately identify, and account for, the amount to be expended on major maintenance for any facility or building leased by a school district or a charter school. The bill also moves the decision-making authority from school districts to the State Construction Department (SCD) to determine whether space exists within the school district for the operation of charter schools and clarifies that school districts may not charge charter schools for any space that is granted to charters by the SCD.
- [Senate File 0174](#) – **Wyoming Charter School Authorizing Board**. Creates the Wyoming Charter School Authorizing Board as an independent authorizer to supervise and approve the operation of state approved charter schools, replacing the State Lands and Investment Board. One additional state charter school may be authorized by the Wyoming Charter School Authorizing Board, beginning July 1, 2026, through July 1, 2028. The bill also guarantees 100% of what is allocated for charter schools and eliminates the first-year double funding for newly created charter schools.
- [House Bill 0027](#) – **School Facilities, Consolidated Remediation**. Eliminates the requirement for the School Facilities Commission to prepare a single consolidated remediation schedule



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for purpose of prioritizing K-12 school facility capital construction remedies. Projects will continue to be prioritized based on the condition of the building and capacity needs.

Significant Budget Changes

Funding Model resources are allocated to LCSD1 primarily on a measure of student enrollment referred to as average daily membership (ADM). The funding model utilizes the greater of the previous year's ADM or the three-year average calculated at the district-level.² LCSD1 enrollment decreased by 369 students in the 2022-23 school year. This decrease, along with ADM adjustments for the newly authorized state charter school, will decrease funding by an estimated \$4.6 million. The net fiscal impact from ADM adjustments and ECA changes enacted through session law represent a total increase in funding of \$3.4 million compared to FY 2022-23 funding levels.

School and department budgets will be adjusted for changes in student membership, programs, and contracts. Increases in required contracts and for operating needs will be reviewed as they arise. District processes and efficiencies will continue to be reviewed throughout the year to provide additional gains where possible.

The Special Revenue Fund reflects approximately \$33 million in projected revenues based on preliminary consolidated grant allocations from the WDE and remaining funding through the American Recovery Plan (ARP) Act. The Nutrition Service Fund revenues have been adjusted for projected changes in revenue and expenses resulting from increasing costs.

Funding for PODER Academy (PODER) and PODER Academy Secondary (PASS) charter schools will be based on their previous year ADM. The preliminary budget includes an estimate of \$2,000,000 and \$2,200,000 in operations funding for PODER and PASS respectively. Facility lease funding for both charter schools will be paid through a separate appropriation from the State and passed through LCSD1. LCSD1's preliminary Capital Construction budget includes funding for these annual lease payments for FY 2023-24.

The Capital Construction Fund reflects ongoing planning and construction projects to meet LCSD1's facility needs. Work will continue on the new Coyote Ridge Elementary School estimated at more than \$32 million in construction costs. Budget amendments will be made for any additional contracts with the School Facilities Department during the year. Major Maintenance funding from the SFD is estimated at \$11,390,000 for FY 2023-24.

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² Funding for FY 2023-24 will be based on the average ADM from school years 2020-21, 2021-22 and 2022-23.



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SUMMARY AND EXPLANATION OF BUDGETS

The FY 2023-24 preliminary budget is comprised of five (6) major funding categories: General Fund, Special Revenue Fund (comprised of Federal grants, student activity, employee wellness, Major Maintenance and scholarship funds), Capital Projects Fund (comprised of Capital Construction and Special Building Fund), Enterprise Funds, Trust Funds and Custodial Funds.

GENERAL FUND	71.9% of total	224,580,781
<i>The General Fund is used for the general operations of the District including instruction, instructional support services, administration, transportation, instructional material and equipment, computer technology, and routine maintenance. Over 83 percent of this fund is used to pay for salaries and benefits.</i>		
SPECIAL REVENUE FUND		
FEDERAL GRANTS AND RESTRICTED FUNDS	11.1% of total	\$34,549,754
<i>The Special Revenue Fund is used to account for all <u>supplemental</u> categorical federal and state restricted grants. The federal grants are legally restricted to specific uses within targeted populations.</i>		
STUDENT ACTIVITY FUND	0.6% of total	\$1,750,000
<i>Activity Funds are established in each of the District schools. Students sponsor projects to raise the money and prioritize how to spend these funds.</i>		
EMPLOYEE WELLNESS FUND	0.1% of total	\$ 200,000
<i>The Employee Wellness Fund is used to administer staff health and wellness programs.</i>		
SCHOLARSHIP FUND	0.01% of total	\$ 40,000
<i>Scholarship Funds are held in a custodial capacity and administered in accordance the terms of the scholarship.</i>		
MAJOR MAINTENANCE FUND	3.3% of total	\$ 10,280,000
<i>The Major Maintenance Fund is used to account for repair and remodel of major capital facilities. Projects are submitted to and approved by the Wyoming School Facilities Commission. Funding is based on formulas and appropriations.</i>		
CAPITAL PROJECTS FUND		
CAPITAL CONSTRUCTION FUND	4.8% of total	\$14,936,702
<i>The Capital Construction Fund is used to account for acquisition or construction of major capital facilities. This is primarily funded through the Legislature and the State Construction Department/School Facilities Division.</i>		
SPECIAL BUILDING FUND	3.9% of total	\$ 12,291,591
<i>The Special Building Fund is used to account for repair, remodel and construction of major capital facilities that are being funded by sources other than State entitlements such as Recreation Mill and other private sources.</i>		
ENTERPRISE FUNDS		
<i>Enterprise funds account for operations that are finance and operated in a manner similar to private business enterprises. The primary program funded as an enterprise fund is nutrition serves.</i>		
NUTRITION SERVICES FUND	2.7% of total	\$8,443,004
TUITION PRESCHOOL FUND	0.1% of total	\$230,304
TRUST FUNDS		
<i>Trust Funds are established to account for assets held by the School District in a trustee capacity. These monies are used for funding long-term liabilities for postemployment benefit programs.</i>		
HEALTH INCENTIVE TRUST FUND	0.5% of total	\$ 1,450,000
EMPLOYEE RETENTION TRUST FUND	0.4% of total	\$ 1,200,000
CUSTODIAL FUNDS		
<i>Custodial funds are for assets held which will benefit parties that are not part of the government administering the fund. This fund is required for passing funding through to the State approved charter school.</i>		
STATE CHARTER SCHOOL FUND	0.7% of total	\$ 2,300,000
TOTAL		\$312,252,135



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GENERAL FUND
PRELIMINARY BUDGET SUMMARY

	FY 2021-22	FY 2022-23	FY 2023-24
	ACTUAL	ESTIMATE	BUDGET
REVENUE	\$ 226,945,552	\$ 209,166,749	\$ 216,227,296
EXPENSES	208,087,129	212,340,191	224,580,781
PRIOR YEAR OBLIGATIONS	5,963,682	5,536,858	6,500,000
RESULTS FROM OPERATIONS	\$ 12,894,741	\$ (8,710,300)	\$ (14,853,485)
FUNDS AVAILABLE FROM PRIOR YEAR (July 1)	\$ 33,085,136	\$ 46,406,701	\$ 36,733,259
OFFSETS RELEASED			
Outstanding PO's	5,963,682	5,536,858	6,500,000
OFFSETS ADDED			
Outstanding PO's	(5,536,858)	(6,500,000)	-
ESTIMATED FUND RESERVE	\$ 46,406,701	\$ 36,733,259	\$ 28,379,774



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GENERAL FUND
ESTIMATED REVENUE

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATE	FY 2023-24 BUDGET
LOCAL REVENUE	\$ 54,911,282	\$ 66,579,148	\$ 65,533,233
Includes:			
Special District Tax-25 mills			
Motor Vehicle Taxes			
Car Company Taxes			
Interest & Dividends on Investments			
Admissions			
Other Pupil Activity Income			
School Rentals			
Refund Prior Year's Expenditures			
Miscellaneous			
COUNTY REVENUE	\$ 15,166,155	\$ 20,254,107	\$ 18,365,896
Includes:			
6-mill County Equalization Tax			
Motor Vehicle Taxes			
Car Company Taxes			
Fines & Forfeitures			
STATE REVENUE	\$ 155,717,732	\$ 121,141,417	\$ 131,618,167
Includes:			
Foundation Program, Leg. Approp., Joint Service, Taylor Grazing, Tax Short Fall			
FEDERAL	\$ 1,049,694	\$ 1,124,566	\$ 705,000
Includes:			
Impact Aid			
R.O.T.C.			
OTHER SOURCES	\$ 100,688	\$ 67,511	\$ 5,000
Includes:			
Sale of Assets, Fund Transfers, Proceeds From Insurance Claims			
TOTAL	\$ 226,945,552	\$ 209,166,749	\$ 216,227,296



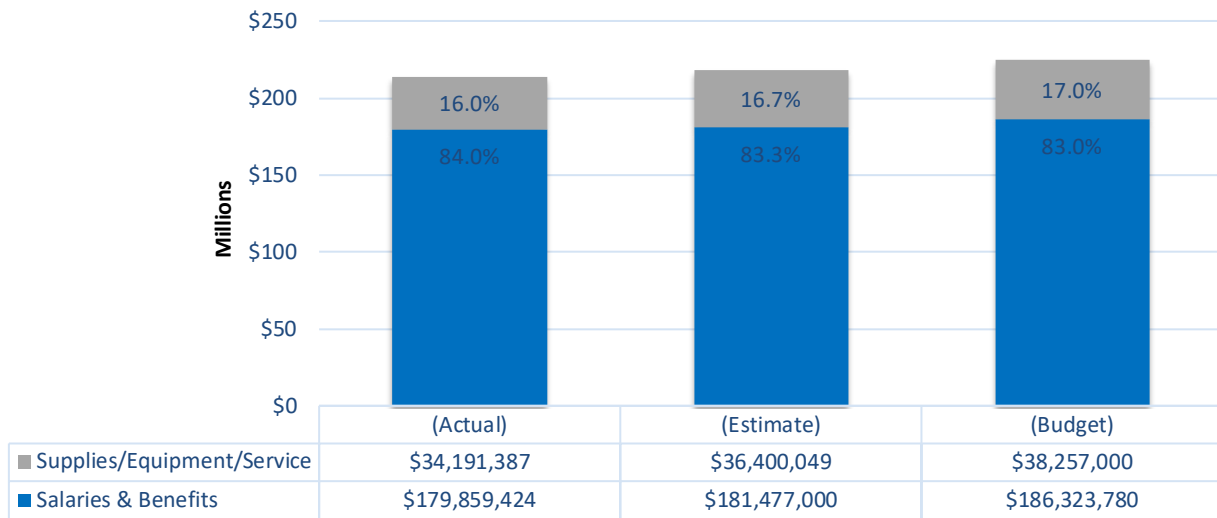
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GENERAL FUND EXPENDITURES

EXPENDITURES	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATE	FY 2023-24 BUDGET ¹
Salaries & Benefits	\$ 179,859,424	\$ 181,477,000	\$ 186,323,780
Supplies/Equipment/Service			
School Budgets	3,531,725	4,533,751	4,727,737
LCSD1 Charter Schools	3,847,779	3,931,038	4,200,000
Special Services	1,232,992	1,481,164	1,285,934
Curriculum/Inst Staff Services	742,657	1,101,509	1,667,274
Technology Services	3,803,175	3,368,313	3,348,599
Instructional Material	1,687,985	1,451,184	1,976,000
Central Administration	6,193,219	6,873,035	5,873,035
Transportation	2,665,285	3,007,289	3,117,486
Facilities	10,083,745	10,298,150	11,554,983
School Board	402,824	354,616	505,952
Total Supplies/Equip/Service	\$ 34,191,387	\$ 36,400,049	\$ 38,257,000
TOTAL EXPENSE BUDGET	\$ 214,050,811	\$ 217,877,049	\$ 224,580,781

¹Note - FY 2023-24 budget figures Do NOT include prior year carryover POs.





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SPECIAL REVENUE FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ (1,005,208)	\$ (3,894,910)	\$ (3,950,888)
ACCOUNTS RECEIVABLE ACCRUED SALARIES	1,591,510	3,894,910	3,950,888
NOTE FROM GENERAL FUND	4,500,000	4,500,000	4,500,000
ADJUSTED BALANCE	5,086,302	4,500,000	4,500,000
REVENUE			
81xxx - Local Revenue	\$ 2,144,516	\$ 2,348,000	\$ 150,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	172,000	152,000	160,000
84xxx - Federal Revenue	32,267,511	27,060,130	34,035,639
85xxx - Other Revenue/Transfers	(631,258)	-	-
TOTAL REVENUE	\$ 33,952,769	\$ 29,560,130	\$ 34,345,639
EXPENDITURE			
1xxx - Instruction	\$ 21,670,864	\$ 15,320,966	\$ 20,683,305
2xxx - Instructional Support	6,860,631	8,310,144	9,141,158
3xxx - General Support	6,107,532	3,456,600	4,320,750
4xxx - Non-instructional Support	62,302	149,583	164,542
5xxx - Capital Outlay	46,256	218,850	60,000
6xxx - Other/Transfers	2,094,886	2,159,965	180,000
TOTAL EXPENDITURE	\$ 36,842,471	\$ 29,616,108	\$ 34,549,754
LESS ACCRUED SALARIES	\$ (1,591,510)	\$ (3,894,910)	\$ (3,950,888)
LESS NOTE FROM GENERAL FUND	(4,500,000)	(4,500,000)	(4,500,000)
ESTIMATED ENDING BALANCE 6/30	\$ (3,894,910)	\$ (3,950,888)	\$ -



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Summary of Programs Included in the Federal Consolidated Grant

McKinney-Vento Act: The McKinney-Vento Act provides rights and services to children and youth experiencing homelessness, which includes those who are: sharing the housing of others due to loss of housing, economic hardship, or a similar reason; staying in motels, trailer parks, or campgrounds due to the lack of an adequate alternative; staying in shelters or transitional housing; or sleeping in cars, parks, abandoned buildings, substandard housing, or similar settings.

Title I-A- Improving the Academic Achievement of the Disadvantaged: To ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on state academic achievement standards and assessments.

Title I-D, Subpart 2: District Neglected and Delinquent: To ensure that neglected and delinquent children and youth will have the opportunity to meet the challenging state standards needed to further their education and become productive members of society. Subpart 2 specifically addresses districts with a high concentration of residents in locally operated correctional facilities for youth.

Title I-School Improvement Grant: School Improvement Grants (SIGs), authorized under section 1003(g) of Title I of the Elementary and Secondary Education Act of 1965 (ESEA), are grants to state educational agencies (SEAs) that SEAs use to make competitive subgrants to local educational agencies (LEAs) that demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to substantially raise the achievement of students in their lowest-performing schools.

Title II-A: Improving Teacher Quality: To improve student achievement by improving teacher quality through professional development, reduction of class size, and recruitment and retention strategies and to hold local districts accountable for improving student achievement.

Title III-ELL: English Language Acquisition: To ensure that Limited English Proficient (LEP) children become proficient in English and meet challenging state standards.

Title IV-A: Improving Teacher Quality: Title IV, Part A authorizes activities in three broad areas: Providing students with a well-rounded education (e.g., college and career counseling, STEM, music and arts, civics, IB/AP, computer science) , Supporting safe and healthy students (e.g., comprehensive school mental health, drug and violence prevention, training on trauma-informed practices, health and physical education) and Supporting the effective use of technology (e.g., professional development, blended and personalized learning, and devices).

Individuals with Disabilities Education Act (IDEA) Part B (611): IDEA Part B funds must be used only to pay the excess costs of special education and related services to children with disabilities in accord with the provisions of 34 C.F.R. 300.202 and must be used to supplement state, local and other federal funds and not to supplant those funds. (34 C.F.R. Section 300.202).

Individuals with Disabilities Act (IDEA) Preschool (619): The purpose of the Preschool Grants program is to assist states to provide special education and related services, in accordance with Part B of IDEA to children with disabilities aged three through five years. (34 C.F.R. 300.800)

Carl D. Perkins Career and Technical Education Act of 2006: The Carl D. Perkins Career and Technical Education Improvement Act of 2006 is the federal career technical education funding available to states. The purpose of the law is to develop more fully the academic, vocational and technical skills of secondary and post-secondary students who elect to enroll in vocational and technical education programs.



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RESTRICTED GRANTS

	FY 2021-22	FY 2022-23	FY 2023-24
	GRANT	GRANT	GRANT
	AWARDS	AWARDS	AWARDS
GRANT TITLE			
CCHR TRIUMPH GRANT	\$ 20,000	\$ 20,000	\$ 20,000
McKinney-Vento Homeless Assistance	73,426	31,635	75,986
Cheyenne Schools Foundation, Other Misc.	150,000	150,000	150,000
National Board Certified Teacher	212,000	200,000	160,000
CTE Federal Perkins Grant	472,820	338,648	425,134
Cheyenne Community Recreation District Mill Levy	1,400,000	1,800,000	-
Triumph Early Learning Center	4,000	4,000	4,000
Title I-A	5,498,724	5,443,233	5,546,909
Title I-D Neglected and Delinquent	21,740	74,729	134,029
Title I 1003(a) School Improvement	638,493	573,471	573,471
Title II-A Teacher Quality	1,495,778	1,396,788	1,355,569
Title III English Language Acquisition	34,035	51,999	44,386
Title IV-A Student Support and Academic Enrichment	873,942	924,609	843,579
Title VI-B (IDEA) Section 611	4,522,625	4,500,000	4,982,176
Title VI-B (IDEA) Section 619 Preschool	24,618	24,619	27,400
University of Wyoming College Access Challenge Grant Program	3,000	3,000	3,000
Emergency Aid/Federal Recovery Funds			
CRSSA Elementary and Secondary School Emergency Relief Fund II	19,095,955	-	-
ARPA Elementary and Secondary School Emergency Relief Fund III	42,886,803	-	-
Governor's Emergency Education Relief Fund (GEER II)	449,678	-	-
Title VI-B (IDEA) Section 611 ARP	1,054,941	-	-
Title VI-B (IDEA) Section 619 Preschool ARP	87,269	-	-
McKinney-Vento Homeless Assistance ARP	335,869	-	-
TOTAL ESTIMATED GRANTS	\$ 79,355,716	\$ 15,536,730	\$ 14,345,639

Note- FY 2023-24 grant awards are based on preliminary information from the WDE and subject to change.



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MAJOR MAINTENANCE FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 13,189,398	\$ 16,560,710	\$ 21,441,469
REVENUE			
81xxx - Local Revenue	32,291	552,345	500,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	9,697,348	10,284,354	11,390,000
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	-	-	-
TOTAL REVENUE	\$ 9,729,639	\$ 10,836,699	\$ 11,890,000
EXPENDITURE			
1xxx - Instruction	-	-	-
2xxx - Instructional Support	-	-	-
3xxx - General Support	6,358,326	5,955,941	10,280,000
4xxx - Non-instructional Support	-	-	-
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ 6,358,326	\$ 5,955,941	\$ 10,280,000
ESTIMATED ENDING BALANCE 6/30	\$ 16,560,710	\$ 21,441,469	\$ 23,051,469



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CAPITAL PROJECTS FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ (106,220)	\$ (81,926)	\$ (8,072)
REVENUE			
81xxx - Local Revenue	-	-	8,072
83xxx - State Revenue	3,691,604	19,495,518	14,090,355
83xxx - PODER/PASS	534,456	556,416	746,347
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	(380)	-	100,000
TOTAL REVENUE	\$ 4,225,680	\$ 20,051,934	\$ 14,944,774
EXPENDITURE			
1xxx - Instruction	-	-	-
2xxx - Instructional Support	-	-	-
3xxx - General Support	9,825	-	-
3xxx - PODER/PASS	534,456	556,416	746,347
4xxx - Non-instructional Support	-	-	-
5xxx - Capital Outlay	3,657,105	19,421,664	14,190,355
TOTAL EXPENDITURE	\$ 4,201,386	\$ 19,978,080	\$ 14,936,702
ESTIMATED ENDING BALANCE 6/30	\$ (81,926)	\$ (8,072)	\$ 0

Note - If additional contracts are made with the School Facilities Department, budget amendments will be made to the FY 2023-24 budget to appropriate necessary funding.



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SPECIAL BUILDING FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 24,012,077	\$ 18,414,650	\$ 19,873,832
REVENUE			
81xxx - Local Revenue	129,789	651,947	432,735
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	7,087,596	3,322,568	6,256,121
TOTAL REVENUE	\$ 7,217,385	\$ 3,974,515	\$ 6,688,856
EXPENDITURE			
1xxx - Instruction	92,821	19,972	30,000
2xxx - Instructional Support	945	1,793	5,000
3xxx - General Support	-	11,776	25,000
5xxx - Capital Outlay	12,721,046	2,481,792	11,831,591
6xxx - Other/Transfers	-	-	400,000
TOTAL EXPENDITURE	\$ 12,814,812	\$ 2,515,333	\$ 12,291,591
ESTIMATED ENDING BALANCE 6/30	\$ 18,414,650	\$ 19,873,832	\$ 14,271,097



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NUTRITION SERVICE FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 4,404,657	\$ 5,552,981	\$ 3,757,466
REVENUE			
81xxx - Local Revenue	187,894	2,167,003	2,000,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	9,098,452	4,314,792	4,500,000
85xxx - Other Revenue/Transfers	(22,871)	145	-
TOTAL REVENUE	\$ 9,263,475	\$ 6,481,940	\$ 6,500,000
EXPENDITURE			
1xxx - Instruction	-	-	-
2xxx - Instructional Support	-	-	-
3xxx - General Support	-	-	-
4xxx - Non-instructional Support	\$ 8,115,151	\$ 8,277,454	\$ 8,443,004
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ 8,115,151	\$ 8,277,454	\$ 8,443,004
ESTIMATED ENDING BALANCE 6/30	\$ 5,552,981	\$ 3,757,466	\$ 1,814,462

Note - In accordance with National School Lunch Program requirements, net cash resources are limited to a 3 month average of expenditures or such other amount as approved by the State agency.



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TUITION PRESCHOOL FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ -	\$ -	\$ (0)
REVENUE			
81xxx - Local Revenue	-	27,782	101,250
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	-	164,138	129,054
TOTAL REVENUE	\$ -	\$ 191,920	\$ 230,304
EXPENDITURE			
1xxx - Instruction	\$ -	\$ 191,920	\$ 230,304
2xxx - Instructional Support	-	-	-
3xxx - General Support	-	-	-
4xxx - Non-instructional Support	-	-	-
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ -	\$ 191,920	\$ 230,304
ESTIMATED ENDING BALANCE 6/30	\$ -	\$ (0)	\$ 0



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STUDENT ACTIVITY FUNDS

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 1,257,713	\$ 1,442,763	\$ 1,666,400
REVENUE			
81xxx - Local Revenue	1,638,316	1,810,874	1,850,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	-	-	-
TOTAL REVENUE	\$ 1,638,316	\$ 1,810,874	\$ 1,850,000
EXPENDITURE			
1xxx - Instruction	1,453,266	1,587,238	1,750,000
2xxx - Instructional Support	-	-	-
3xxx - General Support	-	-	-
4xxx - Non-instructional Support	-	-	-
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ 1,453,266	\$ 1,587,238	\$ 1,750,000
ESTIMATED ENDING BALANCE 6/30	\$ 1,442,763	\$ 1,666,400	\$ 1,766,400



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SCHOLARSHIP FUNDS

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 998,338	\$ 988,294	\$ 981,649
REVENUE			
81xxx - Local Revenue	26,881	25,550	25,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	1,025	1,025	2,500
TOTAL REVENUE	\$ 27,906	\$ 26,575	\$ 27,500
EXPENDITURE			
1xxx - Instruction	-	-	-
2xxx - Instructional Support	-	-	-
3xxx - General Support	-	-	-
4xxx - Non-instructional Support	37,950	33,220	40,000
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ 37,950	\$ 33,220	\$ 40,000
ESTIMATED ENDING BALANCE 6/30	\$ 988,294	\$ 981,649	\$ 969,149



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EMPLOYEE WELLNESS FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 245,729	\$ 409,593	\$ 236,455
REVENUE			
81xxx - Local Revenue	400,346	5,000	5,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	-	-	-
TOTAL REVENUE	\$ 400,346	\$ 5,000	\$ 5,000
EXPENDITURE			
1xxx - Instruction	-	-	-
2xxx - Instructional Support	-	-	-
3xxx - General Support	236,482	178,138	200,000
4xxx - Non-instructional Support	-	-	-
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ 236,482	\$ 178,138	\$ 200,000
ESTIMATED ENDING BALANCE 6/30	\$ 409,593	\$ 236,455	\$ 41,455



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HEALTH INCENTIVE TRUST FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 6,806,833	\$ 7,074,179	\$ 7,734,639
REVENUE			
81xxx - Local Revenue	28,054	132,642	150,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	1,500,000	1,500,000	1,500,000
TOTAL REVENUE	\$ 1,528,054	\$ 1,632,642	\$ 1,650,000

EXPENDITURE			
1xxx - Instruction	834,403	639,284	1,000,000
2xxx - Instructional Support	125,700	94,814	150,000
3xxx - General Support	300,605	238,084	300,000
4xxx - Non-instructional Support	-	-	-
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ 1,260,708	\$ 972,182	\$ 1,450,000

ESTIMATED ENDING BALANCE 6/30	\$ 7,074,179	\$ 7,734,639	\$ 7,934,639
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EMPLOYEE RETENTION TRUST FUND

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATED	FY 2023-24 BUDGET
FUND BALANCE 7/1	\$ 4,549,277	\$ 7,902,785	\$ 8,666,613
REVENUE			
81xxx - Local Revenue	15,564	124,502	15,000
82xxx - County Revenue	-	-	-
83xxx - State Revenue	-	-	-
84xxx - Federal Revenue	-	-	-
85xxx - Other Revenue/Transfers	4,000,000	1,500,000	1,500,000
TOTAL REVENUE	\$ 4,015,564	\$ 1,624,502	\$ 1,515,000
EXPENDITURE			
1xxx - Instruction	\$ 236,986	\$ 308,082	\$ 500,000
2xxx - Instructional Support	103,987	135,184	200,000
3xxx - General Support	321,083	417,408	500,000
4xxx - Non-instructional Support	-	-	-
5xxx - Capital Outlay	-	-	-
6xxx - Other/Transfers	-	-	-
TOTAL EXPENDITURE	\$ 662,056	\$ 860,673	\$ 1,200,000
ESTIMATED ENDING BALANCE 6/30	\$ 7,902,785	\$ 8,666,613	\$ 8,981,613



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STATE CHARTER SCHOOL CUSTODIAL FUND

	FY 2021-22 ACTUAL		FY 2022-23 ESTIMATED		FY 2023-24 BUDGET
FUND BALANCE 7/1	\$	-	\$	-	\$ -
REVENUE					
81xxx - Local Revenue		-		-	-
82xxx - County Revenue		-		-	-
83xxx - State Revenue		-		-	2,300,000
84xxx - Federal Revenue		-		-	-
85xxx - Other Revenue/Transfers		-		-	-
TOTAL REVENUE	\$	-	\$	-	\$ 2,300,000
EXPENDITURE					
1xxx - Instruction	\$	-	\$	-	\$ 2,300,000
2xxx - Instructional Support		-		-	-
3xxx - General Support		-		-	-
4xxx - Non-instructional Support		-		-	-
5xxx - Capital Outlay		-		-	-
6xxx - Other/Transfers		-		-	-
TOTAL EXPENDITURE	\$	-	\$	-	\$ 2,300,000
ESTIMATED ENDING BALANCE 6/30	\$	-	\$	-	\$ -



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BOARD OF TRUSTEES

- Tim Bolin Chairman
- Christy Klaassen Vice Chairman
- Alicia Smith..... Clerk
- Brooke Humphrey..... Asst. Clerk
- Brittany Ashby..... Treasurer
- Susan Edgerton Asst. Treasurer
- Rene Hinkle Trustee

SUPERINTENDENT’S CABINET

- Dr. Margaret Crespo Superintendent
- Jim Fraley Asst. Superintendent of Instruction
- Vicki Thompson..... Asst. Superintendent of Human Resources
- Jed Cicarelli Chief Financial Officer
- Andy Knapp..... Executive Director of Support Operations
- Kyle McKinney..... Executive Director of Technology
- Mary Quast Director of Community Relations
- Amy Pauli General Legal Counsel

BUDGET CONTACT INFORMATION

For questions regarding this budget, please contact:

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 Chief Financial Officer
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